

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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|---|---|--|
| 1. Name and Address of Reporting Person * O'BRIEN DEIRDRE (Last) (First) (Middle) ONE APPLE PARK WAY (Street) CUPERTINO, CA 95014 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol Apple Inc. [AAPL] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner X Officer (give title below) _____ Other (specify below) Senior Vice President |
| 3. Date of Earliest Transaction (MM/DD/YYYY) 10/1/2025 | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person ____ Form filed by More than One Reporting Person |
| 4. If Amendment, Date Original Filed (MM/DD/YYYY) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|----------------|-----------------------------------|------------------------------|---|--|------------|--------------|--|--|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 10/1/2025 | | M | | 92,403 | A | (1)(2) | 229,090 | D | |
| Common Stock (3) | 10/1/2025 | | F | | 49,390 | D | \$255.45 | 179,700 | D | |
| Common Stock (4) | 10/2/2025 | | S | | 41,273 | D | \$257.36 (5) | 138,427 | D | |
| Common Stock (4) | 10/2/2025 | | S | | 1,740 | D | \$258.08 (6) | 136,687 | D | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|----------------|-----------------------------------|------------------------------|---|---|---|-----------------|--|----------------------------|---|---|--|---|
| | | | | Code | V | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Unit | (1)(2) | 10/1/2025 | | M | | 92,403 | (7)(8)(9)(10) | (7)(8)(9)(10) | Common Stock | 92,403 | (1)(2) | 0 | D | |

Explanation of Responses:

- (1) Each restricted stock unit represents the right to receive, at settlement, one share of common stock.
- (2) This transaction represents the settlement of restricted stock units in shares of common stock on their scheduled vesting date.
- (3) Shares withheld by Apple to satisfy tax withholding requirements on vesting of restricted stock units.
- (4) This transaction was made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 27, 2024.
- (5) This transaction was executed in multiple trades at prices ranging from \$256.985 to \$257.98; the price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide full information regarding the number of shares and prices at which the transactions were effected upon request to the SEC staff, Apple, or a security holder of Apple.
- (6) This transaction was executed in multiple trades at prices ranging from \$257.99 to \$258.145; the price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide full information regarding the number of shares and prices at which the transactions were effected upon request to the SEC staff, Apple, or a security holder of Apple.
- (7) This award was granted on September 25, 2022, for a target number of 66,477 restricted stock units. The award vested on October 1, 2025, applying a percentage of the target number of restricted stock units that was determined based on Apple's total shareholder return ("TSR") relative to the other companies in the S&P 500 from the first day of Apple's fiscal year 2023 and ending with the last day of Apple's fiscal year 2025.

- (8) TSR is calculated based on the change in a company's stock price during the performance period, taking into account any dividends paid during that period, which are assumed to be reinvested in the stock. In accordance with the terms of the award, the beginning value used for calculating TSR is the average closing stock price for the first 20 trading days of the performance period. Apple's beginning value was calculated to be \$143.67. Similarly, the ending value used for calculating TSR is the average closing price for the final 20 trading days of the performance period. Apple's ending value was calculated to be \$244.54.
- (9) This award provided that if Apple's relative TSR performance was ranked at or above the 85th percentile for companies in the S&P 500 for the performance period, 200% of the target number of restricted stock units vest. If Apple's performance was ranked at or above the 55th percentile, 100% of the target number of restricted stock units vest. If Apple's performance was ranked at or above the 25th percentile, 25% of the target number of restricted stock units vest, and if Apple's performance was ranked below the 25th percentile, 0% of the target number of restricted stock units vest. If Apple's performance was between these levels, the portion of the restricted stock units that vest would be determined on a straight-line basis (i.e., linearly interpolated) between the two nearest vesting percentages.
- (10) Apple's TSR for the three-year performance period was 70.22%, which ranked 162 of the 483 companies that were included in the S&P 500 for the performance period and placed Apple in the 66.60th percentile. Therefore, 92,403 restricted stock units subject to performance requirements vested.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| O'BRIEN DEIRDRE ONE APPLE PARK WAY CUPERTINO, CA 95014 | | | Senior Vice President | |

Signatures

/s/ Sam Whittington, Attorney-in-Fact for Deirdre O'Brien

10/3/2025

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.